

Tender for Procurement of 774 MT (100MPCS) of Rs. 10 Bi-Mettalic Coin blanks

GEM Bid No.: GEM/2024/B/5690755 dt: 11.12.2024

Sr. No.	Description as per Tender	Bidder Query	IGMH Reply
1	The bidder have to quote for minimum of 70% of tendered quantity. Buyer reserves its right to conclude Parallel contracts, with more than one bidder in a ratio of 70:30.	We would like to draw your kind attention to clause E 4 - Parallel Contracts of the bid; wherein it is mentioned that the bidders have to quote for minimum 70% quantity for qualifying in the tender. In this regard, as per the earlier practice, the minimum quantity for participation of tenders is 25%. Your good offices would appreciate that we participate in the foreign tenders and for other denominations of IG Mints. Therefore, we have to optimally allocate our capacities accordingly for participation and subsequent supplies. With the minimum quantity of 70% makes us difficult to make the planning for the bidding and capacities and participate in the tender.	Tender condition prevails
2		Further, kindly clarify the following points regarding the distribution of the quantities after reverse auction. i) incase there are more than two bidders participating in the reverse auction how the quantities will be distributed ii) incase L1 bidder quoted for 100% quantity and the L2/L3 bidders refused to match the L1 price after the reverse auction, then the 100% quantity will be allotted to L1 or only 70% quantity will be allotted to L1 and 30% will be short-closed.	i) The quantities will be distributed between two bidders participated in the reverse auction in the ratio of L1:L2 = 70:30 subject to L2 matches the prices of L1 as per the provision of parallel contracts clause no. E (4.) under Buyer Added Terms and Conditions. ii) In case of availability of only one bidder and/or in case L2&L3 bidders not matching the prices of L1 and L1 has participated for 100% quantity, the entire order will be placed on the bidder, subject to fulfilling all the other terms and conditions.

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3	Warranty shall remain valid for one year from the date of issue of Final Acceptance Certificate for each lot by India Government Mints or for fifteen months from the date of dispatch from the supplier's premises, whichever is earlier.	As per the clause no. 4 of ATC – Warranty, the warranty shall remain valid for one year from the date of issue of Final Acceptance for each lot. Whereas, as per the GCC, the warranty is applicable for one year from the date of delivery of the material. We therefore request your good offices to kindly change the Warranty period as “one year from the date of delivery of the material”.	Tender condition prevails as per clause no. 4 of ATC.
4	Balance 10% payment shall be released within 30 days by the respective Consignee unit after issue of FAC.	As per the clause no. 5-V of ATC – 10% Payment, we request you to mention the period for issuance of FAC after delivery of material to the respective mint as the same is not mentioned in the tender document.	The FAC may be issued in the shortest possible time.
5	90% of payment shall be released by the respective consignee unit within 30 days after receipt of material at IGM Hyderabad, IGM Noida, IGM Kolkata & IGM Mumbai	As per the clause no. 5-IV of ATC – 90% Payment, we request you to kindly release the payments by the nodal agency (Hyderabad Mint) as it is very difficult to follow up, reconciliation and accounting of the payments etc.	Tender condition prevails.
6		As per the terms and conditions of GEM portal, bidders having turnover of more than Rs. 500 crores per annum are exempted from payment of EMD. We therefore request your good offices to kindly advise if we are still required to submit EMD against this tender.	EMD exemptions are applicable as per GeM GTC 4.0
7		Validity period of the EMD bank guarantee is not mentioned in the tender document. Kindly advise the same.	Validity of the EMD shall be 45 days beyond the tender validity.

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8		<p>Till date, all tenders that have been issued for procurement of Rs. 10 BMCB have been with minimum bid quantity of 25%. We have always quoted between 30-40% due to the reasons stated above. A quantity higher than this would refrain us from making a bid against your current tender.</p> <p>We humbly request you to please review the minimum bid quantity, enabling us to make a bid., thereby increasing participation and ultimately leading to better prices, regular supply of material and most of all stability and transparency in the procurement process.</p>	Tender condition prevails.
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