



भारत सरकार टकसाल / INDIA GOVERNMENT MINT
भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लिमिटेड की इकाई
(A UNIT OF SECURITY PRINTING & MINTING CORPORATION OF INDIA LIMITED)
मिनीरत्ना श्रेणी -1, सीपीएसई / MINIRATNA CATEGORY-1, CPSE,
भारत सरकार के पूर्ण स्वामित्वाधीन / WHOLLY OWNED BY GOVERNMENT OF INDIA



आई.डी.ए.फेस II, चेरलाप-ल.,
पो(टबेगसं.10,एच.सी.एल (पो.आ.)
हैदराबाद, तेलंगाना, भारत-500051

(AN ISO 9001 2015 COMPANY)

I.D.A. PHASE-II, Cherlapally,
P.B.No.10, H.C.L. (P.O.) Hyderabad,
Telangana, India - 500051

No.X-24/MAL/₹.10 BMCB/PS/2025-26/1246

Dated: 10.11.2025

Notification of Award of Contract

To,

M/s. Mittal Appliances Limited,
303, Apollo Trade Centre,
Geeta Bhavan Square,
A.B. Road, INDORE,
MP, 452 001, INDIA
Tel: +91-731-6711-800
Fax: +91-731-6711-811
Email: info@mittalgroup.com

{Kind Attention: Shri. Amit Kapoor, VP}

Sub: Supply of 1935 MT (250 MPCs) of ₹. 10 Bi-Metallic Coin Blanks for all four IGM's.

Ref:

1. Your offer against our GeM Bid No. GEM/2025/B/6577407, Dated: 23.08.2025
2. Your counter offered rates vide letter No. Nil, Dated. Nil.

Sir/Madam,

I am directed to inform you that after evaluation the bid documents submitted by you against our above referred e-tender, India Government Mint, Hyderabad is pleased to inform you that you have been selected as the successful bidder for the supply of 1935 MT (250 MPCs) of ₹. 10 Bi-Metallic Coin Blanks. The purchase price shall be as follows in accordance with the procedures intimated to you by India Government Mint, Hyderabad.

Sl.No.	Description	Amount (in ₹)
	Metals price will be based on official MCX settlement price for Copper Grade A, Primary High Grade Zinc and Primary Nickel in ₹ per MT	The cost of metal as per monthly average MCX prevailing in the month of August 2025
	Copper	8,87,290.00
	Zinc	2,70,720.00
	Nickel	13,36,320.00
A	Sub Total (Total metal cost per MT of coin blanks)	8,27,029.72
B	Cost of production (conversion cost) per MT of Blanks	3,29,000.00
C	Any other charges per MT	0.00
D	Packing and Forwarding charges per MT	0.00
E	Freight and Insurance Charges per MT	4,000.00
F	Total price per MT (Door delivery basis) (A+B+C+D+E)	11,60,029.72
G	GST @ 18% per MT	2,08,805.35

रमाकांत दीक्षित

H	Total amount including GST per MT	13,68,835.07
I	Quantity on which order can be placed in MT	1935.00
J	Total financial implication	264,86,95,860.45
	Performance Security @ 5% of Total Financial Implication	₹. 13,24,34,800.00

Note:

Metal price of Cu, Ni and Zn shall be average official base metal prices as per MCX during the month prior to month of shipment for each consignment as per delivery schedule. However, the price will be restricted to the minimum of, average official MCX rates of the month prior to the month of shipment.

- 2.0 In this respect, we request you to submit the performance security, within 15 days from the date of issue of NAC, amounting to ₹. 13,24,34,800.00/- (Rupees Thirteen Crore Twenty Four Lakhs Thirty Four Thousand Eight hundred only) valid up to 18 months from the date of issue of NAC.
- 3.0 **Integrity Pact:** Duly signed and sealed Integrity Pact to be sent to India Government Mint, Hyderabad within 15 days from the date of issue of NAC. (Integrity Pact Copy Enclosed)
- 4.0 You/your authorized representative(s) are requested to be personally present at India Government Mint, Hyderabad for the signing of the agreement/contract.
- 5.0 **Delivery Schedule:** Supplies shall be completed as per Technical Specifications, terms and conditions of the referred GeM Bid with $\pm 5\%$ periodic variation. The tentative schedule is as under:-

(All figures in MT)

Period	IGMM	IGMK	IGMH	IGMN	Total
10.11.2025 - 10.12.2025	120.9375	96.7500	96.7500	169.3125	483.75
11.12.2025 - 10.01.2026	120.9375	96.7500	96.7500	169.3125	483.75
11.01.2026 - 10.02.2026	120.9375	96.7500	96.7500	169.3125	483.75
11.02.2026 - 10.03.2026	120.9375	96.7500	96.7500	169.3125	483.75
TOTAL					1935.00

It is requested to maintain the Mint-wise delivery schedule.

- 6.0 Kindly send a signed and stamped copy of this letter within 3 days as an acknowledgment.

धन्यवाद,

भवदीय / Yours faithfully,

रामाकांत दीक्षित
10.11.2025
(डॉक्टर रामाकांत दीक्षित)/Dr. Ramakant Dixit
मुख्य महाप्रबंधक/Chief General Manager

मुख्य महाप्रबंधक
Chief General Manager
भारत सरकार टंकसाल, हैदराबाद
India Government Mint, Hyderabad
भा.प्र.मु.मु.नि.नि.लि. की इकाई
हैदराबाद/Hyderabad - 500 051