

भारत सरकार टकसाल / INDIA GOVERNMENT MINT
भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लिमिटेड की इकाई
(A UNIT OF SECURITY PRINTING & MINTING CORPORATION OF INDIA LIMITED)
मिनीरत्ना श्रेणी -1, सीपीएसई / MINIRATNA CATEGORY-1, CPSE,
भारत सरकार के पूर्ण स्वामित्वाधीन / WHOLLY OWNED BY GOVERNMENT OF INDIA



आई.डी.ए.फेस II, चेरलाप-ल.,
पो(टबेगसं.10,एच.सी.एल (पो.आ.)
हैदराबाद, तेलंगाना, भारत-500051

(AN ISO 9001 2015 COMPANY)

I.D.A. PHASE-II, Cherlapally,
P.B.No.10, H.C.L. (P.O.) Hyderabad,
Telangana, India - 500051

No.X-24/MAL/₹.10 BMCB(150 MPCs)/PS/2025-26/1519

Dated: 17.01.2026

Notification of Award of Contract

To,

M/s. Mittal Appliances Limited,
303, Apollo Trade Centre,
Geeta Bhavan Square,
A.B. Road, INDORE,
MP, 452 001, INDIA
Tel: +91-731-6711-800
Fax: +91-731-6711-811
Email: info@mittalgroup.com

{Kind Attention: Shri. Amit Kapoor, VP}

Sub: Supply of 1161 MT (150 MPCs) of ₹. 10 Bi-Metallic Coin Blanks for all four IGM's.

Ref:

1. IGMH's GeM Bid No. GEM/2025/B/6806004, Dated: 24.10.2025.
2. GeM Corrigendum No. GEM/2025/B/6806004 -C3, Dated: 13.11.2025.
3. GeM Corrigendum No. GEM/2025/B/6806004 -C4, Dated: 21.11.2025.
4. Your offer vide letter No. MAL/IGM-H/2025-26, Dated. 22.11.2025
5. Your counter offered rates vide letter No. MAL/IGM-H/2025-26, Dated. 20.12.2025.

Sir/Madam,

I am directed to inform you that after evaluation the bid documents submitted by you against our above referred e-tender, India Government Mint, Hyderabad is pleased to inform you that you have been selected as the successful bidder for the supply of 1161 MT (150 MPCs) of ₹. 10 Bi-Metallic Coin Blanks. The purchase price shall be as follows in accordance with the procedures intimated to you by India Government Mint, Hyderabad.

| Sl.No. | Description | | Amount (in ₹) | |
|--------|--|---|--|-------------|
| | Metals price will be based on official MCX settlement price for Copper Grade A, Primary High Grade Zinc and Primary Nickel in ₹ per MT | Qty. of metal to be used for per MT of Bi-Metallic Composite blanks | The cost of metal as per monthly average MCX prevailing in the month of <i>October, 2025</i> | |
| | Copper | 9,96,650.00 | 0.70866 | 7,06,286.00 |
| | Zinc | 2,99,002.27 | 0.17933 | 53,620.08 |
| | Nickel | 13,52,527.27 | 0.11202 | 1,51,510.11 |
| A | Sub Total (Total metal cost per MT of coin blanks) | | | 9,11,416.18 |
| B | Cost of production (conversion cost) per MT of Blanks | | | 3,33,000.00 |
| C | Any other charges per MT | | | 0.00 |
| D | Packing and Forwarding charges per MT | | | 0.00 |
| E | Freight and Insurance Charges per MT | | | 4,000.00 |

| | | |
|---|---|--------------------------|
| F | Total price per MT (Door delivery basis) (A+B+C+D+E) | 12,48,416.18 |
| G | GST @ 18% per MT | 2,24,714.91 |
| H | Total amount including GST per MT | 14,73,131.09 |
| I | Quantity on which order can be placed in MT | 1161.00 |
| J | Total financial implication | 171,03,05,195.49 |
| | Performance Security @ 5% of Total Financial Implication | ₹. 8,55,15,300.00 |

Note:

Metal price of Cu, Ni and Zn are subjected to vary as per MCXINDIA.COM.

- 2.0 In this respect, we request you to submit the performance security, within 15 days from the date of issue of NAC, amounting to ₹. 8,55,15,300.00/- (Rupees Eight Crore Fifty Five Lakh Fifteen Thousand Three hundred only) valid up to 14 months from the date of issue of NAC.
- 3.0 **Integrity Pact:** Duly signed and sealed Integrity Pact to be sent to India Government Mint, Hyderabad within 15 days from the date of issue of NAC. (Integrity Pact Copy Enclosed)
- 4.0 You/your authorized representative(s) are requested to be personally present at India Government Mint, Hyderabad for the signing of the agreement/contract.
- 5.0 **Delivery Schedule:** Supplies shall be completed as per Technical Specifications, terms and conditions of the referred GeM Bid. The tentative schedule is as under:-

(All figures in MT)

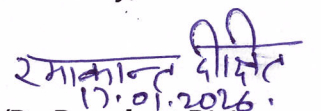
| Period | IGMH | IGMK | IGMM | IGMN | Total |
|-------------------------|--------|--------|--------|--------|----------------|
| 17.01.2026 - 30.03.2026 | 16.770 | 26.316 | 33.024 | 52.890 | 129.00 |
| 01.04.2026 - 30.04.2026 | 19.166 | 30.075 | 37.742 | 60.446 | 147.43 |
| 01.05.2026 - 31.05.2026 | 19.166 | 30.075 | 37.742 | 60.446 | 147.43 |
| 01.06.2026 - 30.06.2026 | 19.166 | 30.075 | 37.742 | 60.446 | 147.43 |
| 01.07.2026 - 31.07.2026 | 19.166 | 30.075 | 37.742 | 60.446 | 147.43 |
| 01.08.2026 - 31.08.2026 | 19.166 | 30.075 | 37.742 | 60.446 | 147.43 |
| 01.09.2026 - 30.09.2026 | 19.166 | 30.075 | 37.742 | 60.446 | 147.43 |
| 01.10.2026 - 31.10.2026 | 19.166 | 30.075 | 37.742 | 60.446 | 147.43 |
| TOTAL | | | | | 1161.00 |

It is requested to maintain the Mint-wise delivery schedule.

- 6.0 Kindly send a signed and stamped copy of this letter within 3 days as an acknowledgment.

धन्यवाद,

भवदीय / Yours faithfully,


 (डॉक्टर रामाकांत दीक्षित)/Dr. Ramakant Dixit
 मुख्य महाप्रबंधक/Chief General Manager